

# FYE 2009 Review - Annual Financial Report

School District: Russell Independent  
 Audit Firm Name: Kelley, Galloway & Company PSC  
 Date: 2/17/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

Date Generated: February 19, 2010 3:31:07 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	5,003,002.67	5,085,447.19	-82,444.52	5,085,446.00	1.19	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	2,680,517.50	-2,680,517.50	0.00	2,680,517.50	
Revenue (State) - 3XXX (Not 3900)	8,582,324.20	8,582,324.20	0.00	11,275,171.00	-2,692,846.80	
Revenue (Federal) - 4XXX	12,329.46	12,329.46	0.00	0.00	12,329.46	Refer Pg 14 Financial Audit Report
Total Revenues	13,597,656.33	16,360,618.35	-2,762,962.02	16,360,617.00	1.35	
Expenditures-Not including Transfers Out or On Behalf	13,306,316.17	13,273,091.49	33,224.68	15,953,608.00	-2,680,516.51	
Expenditures-On Behalf	0.00	2,680,517.50	-2,680,517.50	0.00	2,680,517.50	
Total Expenditures	13,306,316.17	15,953,608.99	-2,647,292.82	15,953,608.00	0.99	
Excess (Deficiency) of Revenues Over Expenditures	291,340.16	407,009.36	-115,669.20	407,009.00	0.36	
Other Financing Sources - Not Transfers In	149.00	149.00	0.00	149.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	52,338.15	52,338.15	0.00	52,338.00	0.15	
Total Other Financing Sources, Uses and Transfers	-52,189.15	-52,189.15	0.00	-52,189.00	-0.15	
Net Change in Fund Balance	239,151.01	354,820.21	-115,669.20	354,820.00	0.21	
Beginning Fund Balance - July 1	2,278,525.28	2,278,525.28	0.00	2,278,525.00	0.28	
Ending Balance - June 30	2,517,676.29	2,633,345.49	-115,669.20	2,633,345.00	0.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	2,680,517.50	-2,680,517.50	0.00	2,680,517.50	Financial Audit Report does not breakout On Behalf revenue among funds
On-Behalf Expenditures by Fund	0.00	2,680,517.50	-2,680,517.50	0.00	2,680,517.50	Financial Audit Report does not breakout On Behalf expenditure among funds
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	116,301.59	116,301.59	0.00	116,301.00	0.59	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	623,302.88	623,302.88	0.00	623,303.00	-0.12	
Revenue (Federal) – 4XXX	1,119,685.70	1,119,685.70	0.00	1,119,686.00	-0.30	
Total Revenues	1,859,290.17	1,859,290.17	0.00	1,859,290.00	0.17	
Expenditures-Not including Transfers Out and not 0280	1,907,600.17	1,907,600.17	0.00	1,907,600.00	0.17	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	1,907,600.17	1,907,600.17	0.00	1,907,600.00	0.17	
Excess (Deficiency) of Revenues Over Expenditures	-48,310.00	-48,310.00	0.00	-48,310.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	48,310.00	48,310.00	0.00	48,310.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	48,310.00	48,310.00	0.00	48,310.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 310 (Capital Outlay) (310)</b>						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	203,044.00	203,044.00	0.00	203,044.00	0.00	
Total Revenues	203,044.00	203,044.00	0.00	203,044.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	203,044.00	203,044.00	0.00	203,044.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	203,044.00	203,044.00	0.00	203,044.00	0.00	
Beginning Fund Balance - July 1	127,889.31	127,889.31	0.00	127,889.00	0.31	
Ending Balance - June 30	330,933.31	330,933.31	0.00	330,933.00	0.31	
<b>Fund 320 (Building) (320)</b>						
Revenue (Local) - 1XXX	382,781.00	382,781.00	0.00	382,781.00	0.00	
Revenue (State) – 3XXX	341,072.00	341,072.00	0.00	341,072.00	0.00	
Total Revenues	723,853.00	723,853.00	0.00	723,853.00	0.00	
Expenditures-Not including Transfers Out	719,272.64	719,272.64	0.00	0.00	719,272.64	Refer Pg 36 Financial Audit Report
Total Expenditures	719,272.64	719,272.64	0.00	0.00	719,272.64	
Excess (Deficiency) of Revenues Over Expenditures	4,580.36	4,580.36	0.00	723,853.00	-719,272.64	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	719,273.00	-719,273.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-719,273.00	719,273.00	
Net Change in Fund Balance	4,580.36	4,580.36	0.00	4,580.00	0.36	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	4,580.36	4,580.36	0.00	4,580.00	0.36	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	2,042.83	2,042.83	0.00	2,043.00	-0.17	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	2,042.83	2,042.83	0.00	2,043.00	-0.17	
Expenditures-Not including Transfers Out	322,770.58	322,770.58	0.00	322,770.00	0.58	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	322,770.58	322,770.58	0.00	322,770.00	0.58	
Excess (Deficiency) of Revenues Over Expenditures	-320,727.75	-320,727.75	0.00	-320,727.00	-0.75	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	4,028.15	4,028.15	0.00	4,028.00	0.15	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	4,028.15	4,028.15	0.00	4,028.00	0.15	
Net Change in Fund Balance	-316,699.60	-316,699.60	0.00	-316,699.00	-0.60	
Beginning Fund Balance - July 1	0.00	0.00	0.00	318,333.00	-318,333.00	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	-316,699.60	-316,699.60	0.00	1,634.00	-318,333.60	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	Refer Pg 36 Financial Audit Report, Debt Service not reported in MUNIS AFR
Revenue State (3XXX)	0.00	0.00	0.00	251,520.00	-251,520.00	
Total Revenues	0.00	0.00	0.00	251,520.00	-251,520.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	1,005,793.00	-1,005,793.00	
Total Expenditures	0.00	0.00	0.00	1,005,793.00	-1,005,793.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-754,273.00	754,273.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	925,000.00	-925,000.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	719,273.00	-719,273.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	890,000.00	-890,000.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	754,273.00	-754,273.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	16,385,886.33	19,148,848.35	-2,762,962.02	19,400,367.00	-251,518.65	Refer to differences in Governmental Fund
Total Expenditures - Governmental Funds	16,255,959.56	18,903,252.38	-2,647,292.82	19,189,771.00	-286,518.62	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	129,926.77	245,595.97	-115,669.20	210,596.00	34,999.97	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	149.00	149.00	0.00	35,149.00	-35,000.00	
Net Change in Fund Balance - Governmental Funds	130,075.77	245,744.97	-115,669.20	245,745.00	-0.03	
Beginning Fund Balance - July 1 - Governmental Funds	2,406,414.59	2,406,414.59	0.00	2,724,747.00	-318,332.41	
Ending Fund Balance - June 30 - Governmental Funds	2,536,490.36	2,652,159.56	-115,669.20	2,970,492.00	-318,332.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	474,966.27	474,966.27	0.00	474,966.00	0.27	
Total Operating Revenues	474,966.27	474,966.27	0.00	474,966.00	0.27	
Expenditures-Not including Transfers Out or On-behalf	875,477.91	942,602.07	-67,124.16	970,297.00	-27,694.93	
Expenditures-On Behalf	0.00	48,520.00	-48,520.00	0.00	48,520.00	
Expenditures - Depreciation Only (Fund 81)	24,585.76	24,585.76	0.00	24,586.00	-0.24	
Total Operating Expenses	900,063.67	1,015,707.83	-115,644.16	994,883.00	20,824.83	
Operating Income (Loss)	-425,097.40	-540,741.56	115,644.16	-519,917.00	-20,824.56	
Non-Operating Revenue - Interest Income Only (Local) - 1510	2,240.22	2,240.22	0.00	2,240.00	0.22	
Revenue (State) - 3XXX	11,177.00	11,177.00	0.00	59,697.00	-48,520.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	48,520.00	-48,520.00	0.00	48,520.00	
Donated Commodities - 4550	0.00	62,620.00	-62,620.00	62,620.00	0.00	
Revenue (Federal) - 4XXX, not 4550	368,107.00	368,107.00	0.00	368,107.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	381,524.22	492,664.22	-111,140.00	492,664.00	0.22	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-43,573.18	-48,077.34	4,504.16	-27,253.00	-20,824.34	
Beginning Net Assets - July 1	199,553.38	199,553.38	0.00	290,533.00	-90,979.62	Unexplained difference in beginning balance and not matching last year ending balance
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	155,980.20	151,476.04	4,504.16	263,280.00	-111,803.96	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	39,393.57	39,393.57	0.00	0.00	39,393.57	
Total Operating Revenues	39,393.57	39,393.57	0.00	0.00	39,393.57	
Expenditures-Not including Transfers Out	27,942.35	30,342.35	-2,400.00	0.00	30,342.35	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	27,942.35	30,342.35	-2,400.00	0.00	30,342.35	
Operating Income (Loss)	11,451.22	9,051.22	2,400.00	0.00	9,051.22	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	2,400.00	-2,400.00	0.00	2,400.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	41,793.00	-41,793.00	Refer to Pg 20 Financial Audit Report
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	30,342.00	-30,342.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	2,400.00	-2,400.00	11,451.00	-9,051.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	11,451.22	11,451.22	0.00	11,451.00	0.22	
Beginning Net Assets - July 1	6,991.05	6,991.05	0.00	6,991.00	0.05	
Ending Net Assets - June 30	18,442.27	18,442.27	0.00	18,442.00	0.27	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	514,359.84	514,359.84	0.00	474,966.00	39,393.84	Refer to differences in Proprietary Funds
Total Operating Expenses - Proprietary Funds	928,006.02	1,046,050.18	-118,044.16	994,883.00	51,167.18	
Operating Income (Loss) - Proprietary Funds	-413,646.18	-531,690.34	118,044.16	-519,917.00	-11,773.34	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	381,524.22	495,064.22	-113,540.00	504,115.00	-9,050.78	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-32,121.96	-36,626.12	4,504.16	-15,802.00	-20,824.12	
Net Assets, July 1, 2008 - Proprietary Funds	206,544.43	206,544.43	0.00	297,524.00	-90,979.57	
Net Assets, June 30, 2009 - Proprietary Funds	174,422.47	169,918.31	4,504.16	281,722.00	-111,803.69	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	10,650.00	-10,650.00	Refer Pg 20 Financial Audit Report
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	10,650.00	-10,650.00	
Deductions	0.00	0.00	0.00	15,712.00	-15,712.00	
Total Deductions	0.00	0.00	0.00	15,712.00	-15,712.00	
Change in Net Assets	0.00	0.00	0.00	-5,062.00	5,062.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	126,195.00	-126,195.00	
Ending Net Assets - June 30	0.00	0.00	0.00	121,133.00	-121,133.00	
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	10,650.00	-10,650.00	Refer to differences in Fiduciary Funds
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	15,712.00	-15,712.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	-5,062.00	5,062.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	126,195.00	-126,195.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	121,133.00	-121,133.00	
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	48,520.00	-48,520.00	0.00	48,520.00	Financial Audit Report does not breakout On Behalf revenue among funds
Fund 51 - On-Behalf Expenditures	0.00	48,520.00	-48,520.00	0.00	48,520.00	Financial Audit Report does not breakout On Behalf expenditure among funds
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	752,194.82	752,194.82	0.00	752,195.00	-0.18	Refer Pg 29 Note 3 Financial Audit Report
Depreciation Expense - Fund 81	24,585.76	24,585.76	0.00	24,586.00	-0.24	Refer Pg 17 and 29 Note 3 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	2,731,437.50	-2,731,437.50	2,731,437.76	-0.26	Refer to KDE Website for On Behalf Payment
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	Refer to Pg 34 Note 12 Financial Audit Report report total On Behalf Payments of \$2,731,438
On-Behalf Payments (Audit - KDE Web)	0.00	-2,731,437.50	2,731,437.50	-2,731,437.76	0.26	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Deductions	752,194.82	752,194.82	0.00	0.00	752,194.82	
Change Total assets	-752,194.82	-752,194.82	0.00	0.00	-752,194.82	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-752,194.82	-752,194.82	0.00	0.00	-752,194.82	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Deductions	24,585.76	24,585.76	0.00	0.00	24,585.76	
Change Total assets	-24,585.76	-24,585.76	0.00	0.00	-24,585.76	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-24,585.76	-24,585.76	0.00	0.00	-24,585.76	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Total Deductions - Fixed Assets	776,780.58	776,780.58	0.00	0.00	776,780.58	
Change in Total Fixed Assets	-776,780.58	-776,780.58	0.00	0.00	-776,780.58	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-776,780.58	-776,780.58	0.00	0.00	-776,780.58	